

Athens, February 28 2024

## Top Accolades for Sarantis Group at the Procurement Excellence Awards 2024

Sarantis Group and the Procurement Department achieved significant accolades at the Procurement Excellence Awards, earning a Gold Award in the **Best Category Management Initiative** category with the submission “**Fragrance Excellence: A Category Management journey towards sustainable simplicity and cost optimization**” as well as Silver Award in the **Manufacturing** category with the submission “**Procurement Team: Mapping the road towards Excellence!**”.

The impressive awards ceremony concluded with the presence of 170 industry representatives, providing a spectacular finale to the 1<sup>st</sup> edition of the awards. The major winners were announced on Wednesday, February 14, 2024, at the Radisson Blu Park Hotel.

At Sarantis Group, guided by our purpose, we pursue and invest in a clear strategy and a successful business model that foster sustainable profitable growth and value for all stakeholders within a highly competitive international business environment.

The Group’s **Procurement Team** not only meets targets but **strives for Excellence**. Through meticulously designed plans for annual savings, contract negotiations and open-book agreements, reduction of supplier numbers and active management of business risk through alternative suppliers we demonstrate our commitment to continuous improvement, strategic partnerships and translating corporate goals into actions and measurable results.

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### Sarantis Group

Based in Athens and having written a history of more than 60 years in the field, Sarantis Group is a multinational consumer products company with an ever-expanding geographical footprint and leading brands. The Group's activity is focused on the sectors of Beauty & Skin Care, Personal Care, Home Care Solutions and Strategic Partnerships, offering in each category high-quality brands that are top of consumer preferences. With strong activity in thirteen countries organized in eight business units – Greece (incl. Portugal), Poland, Romania, Bulgaria, West Balkans, Czech & Slovakia, Ukraine, Hungary – the Group maintains its dynamic international presence and its remarkable distribution network in more from 50 countries around the world.

The Sarantis Group's **Procurement Team** doesn't just achieve but it **Redefines**, steadily approaching excellence, focusing on the following 3 pillars: **Value Creation – Supplier & Risk Management – People & Efficiency Improvement**.

Through the pioneering initiative "**Fragrance Excellence**", the Procurement Department is poised to revolutionize the Fragrance category, focusing on both sustainability and cost. The packaging overhaul, coupled with reductions in material codes and suppliers, leads to optimized management time and cost, while also promoting circular economy principles.

The innovations it introduces include **streamlining materials** and **production processes**, reducing **packaging weight** and **increasing product recyclability**. The holistic approach of **Reduce – Reuse – Recycle** underscores the commitment to responsible consumption. This comprehensive strategy enhances not only the consumer experience but also the Group's commitment to **ethical** and **sustainable products and practices**, supporting the initiative for a more sustainable future. Sarantis Group aiming for **responsible consumption** is committed to promoting a **more sustainable way** of life by providing an **ecological perspective** on the use of its products, **embracing concepts of recycling, proper waste segregation and packaging reuse**. Our business actions are based on social responsibility and ethics. Only in this way can we continually generate value for our partners. **We care today for tomorrow!**

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