

Athens, July 30 2019

SARANTIS GROUP SIGNED AN AGREEMENT FOR THE DISTRIBUTION OF COTY LUXURY COSMETICS BRANDS IN GREECE

Sarantis Group announces that it has signed an agreement with Coty for the representation and distribution of Coty Luxury Cosmetics brands in the Greek selective market, starting from 1st September 2019.

The agreement involves the representation and distribution of the following brands: BALENCIAGA, BOTTEGA VENETA, BURBERRY, CALVIN KLEIN, CHLOE, DAVIDOFF, ESCADA, GUCCI, HUGO BOSS, JIL SANDER, JOOP, LACOSTE, LANCASTER, MARC JACOBS, MIU MIU, NIKOS, PHILOSOPHY, ROBERTO CAVALLI, STELLA MCCARTNEY, and TIFFANY & CO.

The cooperation with COTY reflects the position of Sarantis Group as a supplier within the mass and the selective market.

It is noted that no cost was assumed by Sarantis Group for this agreement.

Through the deal that is fully aligned with its growth strategy, Sarantis Group strengthens its product portfolio in the Greek market, supporting further at the same time its turnover and profitability in the selective distribution channel.