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Statistical identification No.

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Registration identification No.

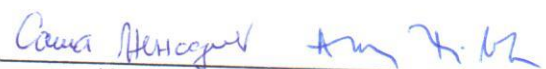
Sarantis Hungary Kereskedelmi és Szolgáltató Kft. Name of the enterprise

2040 Budaörs, Vasút u. 11, (+36) 23 430-627 Address and telephone number

december 31. 2015

Annual Report

Dated: Budaörs, 17th February 2016



Head of the company
(authorised signature)

SARANTIS HUNGARY KFT.
2040 Budaörs, Vasút u. 11.
Tel: 06-23-430627 Fax: 06-23-428588
Bank: 10200964-20220743-00000000
Adószám: 10862412-2-13

PROFIT AND LOSS ACCOUNTS

Version "A"
2 / 1

figures in thousand HUF

Serial number	Description of the items	Prior year	Modifications related to prior year	Current year
a	b	c	d	e
1.	Net domestic sales	3 009 694	0	3 479 918
2.	Net external sales	42 477	0	91 361
I.	TOTAL SALES (REVENUES) (1.+2.)	3 052 171	0	3 571 279
3.	Variations in self-manufactured stoks	11 639	0	-3 179
4.	Own work capitalised	0	0	0
II.	OWN PERFORMANCE CAPITALISED (3.±4.)	11 639	0	-3 179
III.	OTHER INCOME	13 195	0	22 983
III/a.	including: loss in value marked back	6	0	0
5.	Raw materials and consumables	476 376	0	165 946
6.	Contracted services	672 380	0	694 320
7.	Other service activities	8 440	0	11 811
8.	Original cost of goods sold	1 307 063	0	2 041 757
9.	Value of services sold (intermediated)	0	0	0
IV.	MATERIAL COSTS (5.+6.+7.+8.+9.)	2 464 259	0	2 913 834
10.	Wages and salaries	195 557	0	200 743
11.	Other employee benefits	25 554	0	20 459
12.	Contributions on wages and salaries	56 046	0	57 258
V.	STAFF COSTS (10.+11.+12.)	277 157	0	278 460
VI.	DEPRECIATION	25 779	0	19 111
VII.	OTHER OPERATING CHARGES	266 930	0	307 258
VII/a.	including: loss in value	3 976	0	2 419
A.	INCOME FROM OPERATIONS I±II+III-IV--V-VI-VII)	42 880	0	72 420

Budaörs, 17th February 2016

Anna Kertész

Head of the company
(authorised signature)

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Statistical identification No.: 10862412-4649-113-13

Registration identification No.: 13-09-156730

Sarantis Hungary Kereskedelmi és Szolgáltató Kft.

december 31. 2015

PROFIT AND LOSS ACCOUNTS

(total cost method)

Version "A"

2 / 2

figures in thousand HUF

Serial number	Description of the items	Prior year	Modifications related to prior year	Current year
a	b	c	d	e
13.	Dividends and profit-sharing (receive or due)	0	0	0
13/a.	including: from affiliated undertakings	0	0	0
14.	Capital gains on investments	0	0	0
14/a.	including: from affiliated undertakings	0	0	0
15.	Interest and capital gains on financial investments	0	0	0
15/a.	including: from affiliated undertakings	0	0	0
16.	Other interest and similar income (received or due)	812	0	794
16/a.	including: from affiliated undertakings	0	0	0
17.	Other income from financial transactions	12 651	0	13 889
17/a.	including: evaluation difference	0	0	0
VIII.	INCOME FROM FINANCIAL TRANSACTIONS (13.+14.+15.+16.+17.)	13 463	0	14 683
18.	Losses on financial investments	0	0	0
18/a.	including: to affiliated undertakings	0	0	0
19.	Interest payable and similar charges	0	0	0
19/a.	including: to affiliated undertakings	0	0	0
20.	Losses on shares, securities and bank deposits	0	0	0
21.	Other expenses on financial transactions	45 425	0	12 692
21/a.	including: evaluation difference	0	0	0
IX.	EXPENSES ON FINANCIAL TRANSACTIONS (18.+19.+20.+21.)	45 425	0	12 692
B.	PROFIT OR LOSS FROM FINANCIAL TRANSACTIONS (VIII.-IX.)	-31 962	0	1 991
C.	PROFIT OR LOSS OF ORDINARY ACTIVITIES (±A.±B.)	10 918	0	74 411
X.	EXTRAORDINARY INCOME	0	0	0
XI.	EXTRAORDINARY EXPENSES	0	0	0
D.	EXTRAORDINARY PROFIT OR LOSS (X.-XI.)	0	0	0
E.	INCOME BEFORE TAXES (±C±D)	10 918	0	74 411
XII.	Tax payable	3 528	0	7 808
F.	PROFIT AFTER TAXES (±E-XII)	7 390	0	66 603
22.	Profit reserves used for dividends and profit-sharing	0	0	0
23.	Dividends and profit-sharing paid (payable)	0	0	0
G.	PROFIT OR LOSS FOR THE YEAR (±F.+22.-23.)	7 390	0	66 603

Budaörs, 17th February 2016

Panna Mészáros Árné
 SARANTIS HUNGARY KFT.
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Sarantis Hungary Kereskedelmi és Szolgáltató Kft.

december 31. 2015

BALANCE-SHEET

1 / 1

Assets

figures in thousand HUF

Serial num-ber	Description of the individual items	Prior year	Modifications related to prior year	Current year
a	b	c	d	e
1.	A. Fixed assets (2.+10.+18.)	64 947	0	35 584
2.	I. INTANGIBLE ASSETS (3.-9.)	12 204	0	4 583
3.	Capitalised value of formation/reorganisation expenses	0	0	0
4.	Capitalised value of research and development	0	0	0
5.	Concessions, licenses and similar rights	12 204	0	4 583
6.	Trade-marks, patents and similar assets	0	0	0
7.	Goodwill	0	0	0
8.	Advances and prepayments on intangible assets	0	0	0
9.	Adjusted value of intangible assets	0	0	0
10.	II. TANGIBLE ASSETS (11.-17.)	40 335	0	22 009
11.	Land and buildings and rights to immovables	3 371	0	2 895
12.	Plant and machinery, vehicles	9 267	0	0
13.	Other equipment, fixture and fittings, vehicles	27 697	0	19 114
14.	Breeding stock	0	0	0
15.	Assets in course of construction	0	0	0
16.	Prepayment on assets in course of construction	0	0	0
17.	Adjusted value of tangible assets	0	0	0
18.	III. FINANCIAL INVESTMENTS (19.-26.)	12 408	0	8 992
19.	Long-term participations in affiliated undertakings	0	0	0
20.	Long-term credit to affiliated undertakings	0	0	0
21.	Other long-term participations	0	0	0
22.	Long-term loan to independent undertakings	0	0	0
23.	Other long-term loans	12 408	0	8 992
24.	Securities signifying a long-term creditor relationship	0	0	0
25.	Adjusted value of financial investments	0	0	0
26.	Evaluation difference of financial assets	0	0	0

Budaörs, 17th February 2016

Caro Kereskedelmi és Szolgáltató Kft.

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Sarantis Hungary Kereskedelmi és Szolgáltató Kft.

december 31. 2015

BALANCE-SHEET

1 / 2

Assets

figures in thousand HUF

Serial num-ber	Description of the individual items	Prior year	Modifications related to prior year	Current year
a	b	c	d	e
27.	B. Current Assets (28.+35.+43.+49.)	1 643 869	0	1 748 672
28.	I. INVENTORIES (29.-34.)	485 825	0	532 186
29.	Raw materials and consumables	45 209	0	9 468
30.	Work in progress, intermediate and semi-finished products	0	0	0
31.	Animals for breeding and fattening and other livestock	0	0	0
32.	Finished products	54 443	0	51 264
33.	Goods	379 690	0	442 610
34.	Prepayments on inventories	6 483	0	28 844
35.	II. RECEIVABLES (36.-42.)	921 082	0	942 833
36.	Accounts receivables	900 482	0	920 011
37.	Receivables from affiliated undertakings	9 082	0	14 543
38.	Receivables from independent undertakings	0	0	0
39.	Bills receivable	0	0	0
40.	Other receivables	11 518	0	8 279
41.	Evaluation difference of debtors	0	0	0
42.	Positive evaluation difference of derivatives	0	0	0
43.	III. SECURITIES (44.-48.)	0	0	0
44.	Participations in affiliated undertakings	0	0	0
45.	Other participations	0	0	0
46.	Own shares and own partnership shares	0	0	0
47.	Securities signifying a creditor relationship for trading purposes	0	0	0
48.	Evaluation difference of investments	0	0	0
49.	IV. LIQUID ASSETS (50.-51.)	236 962	0	273 653
50.	Cash, checks	6 958	0	450
51.	Bank deposits	230 004	0	273 203
52.	C. Accrued and deferred assets (53-55.)	21 219	0	1 089
53.	Accrued income	4 643	0	0
54.	Accrued expenses	16 576	0	1 089
55.	Deferred expenses	0	0	0
56.	TOTAL ASSETS (1.+27.+52.)	1 730 035	0	1 785 345

Budaörs, 17th February 2016

Anna Hegedüs AM 7.12
 Head of the company
 (authorised signature)
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Sarantis Hungary Kereskedelmi és Szolgáltató Kft.

december 31. 2015

BALANCE-SHEET

1 / 3

Equity and Liabilities

figures in thousand HUF

Serial num-ber	Description of the individual items	Prior year	Modifications related to prior year	Current year
a	b	c	d	e
57.	D. Owners' Equity (58.+60.+61.+62.+63.+64.+67.)	857 218	0	923 821
58.	I. SUBSCRIBED CAPITAL	1 319 410	0	1 319 410
59.	I/a of which: ownership shares repurchased at face value	0	0	0
60.	II. SUBSCRIBED CAPITAL UNPAID (-)	0	0	0
61.	III. CAPITAL RESERVE	0	0	0
62.	IV. ACCUMULATED PROFIT RESERVE	-617 582	0	-610 192
63.	V. TIED-UP RESERVE	148 000	0	148 000
64.	VI. REVALUATION RESERVE (65.-66.)	0	0	0
65.	Revaluation reserve	0	0	0
66.	Fair value reserve	0	0	0
67.	VII. PROFIT OR LOSS FOR THE YEAR	7 390	0	66 603
68.	E. Provisions (69.-71.)	0	0	0
69.	Provisions for forward liabilities	0	0	0
70.	Provisions for forward expenses	0	0	0
71.	Other provisions	0	0	0
72.	F. Liabilities (73.+77.+86.)	793 430	0	758 287
73.	I. SUBORDINATED LIABILITIES (74.-76.)	0	0	0
74.	Subordinated liabilities to affiliated undertakings	0	0	0
75.	Subordinated liabilities to independent undertakings	0	0	0
76.	Subordinated liabilities to other economic entities	0	0	0

Budaörs, 17th February 2016

Csaná Attila

Head of the company
(authorised signature)

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Sarantis Hungary Kereskedelmi és Szolgáltató Kft.

december 31. 2015

BALANCE-SHEET

1 / 4

Equity and Liabilities

figures in thousand HUF

Serial num-ber	Description of the individual items	Prior year	Modifications related to prior year	Current year
a	b	c	d	e
77.	II. LONG-TERM LIABILITIES (78.-85.)	0	0	0
78.	Long-term loans	0	0	0
79.	Convertible bonds	0	0	0
80.	Debts on issue of bonds	0	0	0
81.	Investment and development credits	0	0	0
82.	Other long-term credits	0	0	0
83.	Long-term liabilities to affiliated undertakings	0	0	0
84.	Long-term liabilities to independent undertakings	0	0	0
85.	Other long-term liabilities	0	0	0
86.	III. CURRENT LIABILITIES (87. and 89.-97.)	793 430	0	758 287
87.	Short-term bank loans	0	0	0
88.	- of which: convertible bonds	0	0	0
89.	Other short-term loans	80	0	28
90.	Advances received from customers	0	0	0
91.	Accounts payable	251 933	0	213 518
92.	Bills payable	0	0	0
93.	Short-term liabilities to affiliated undertakings	473 907	0	475 164
94.	Short-term liabilities to independent undertakings	0	0	0
95.	Other short-term liabilities	67 510	0	69 577
96.	Evaluation difference of liabilities	0	0	0
97.	Negative evaluation difference of derivatives	0	0	0
98.	G. Accrued and deferred liabilities (99.-101.)	79 387	0	103 237
99.	Deferred income	0	0	0
100.	Deferred expenses	79 387	0	103 237
101.	Accrued income	0	0	0
102.	TOTAL OWNERS' EQUITY AND LIABILITIES (57.+68.+72.+98)	1 730 035	0	1 785 345

Budaörs, 17th February 2016

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 Head of the company
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