

Athens, May 23, 2018

Completion of the share buyback program

The company GR. SARANTIS S.A. informs the investment community of the completion of its share buyback program which was approved, in accordance with the provisions of article 16 of C.L. 2190/1920, as in force, by the extraordinary General Meeting of June 9th 2016.

Through this program the Company was given approval to purchase up to 10% of the company's share capital, with a maximum buy back price at fifteen euros (15.00 €) per share and a lowest at one euro and fifty five cents (1.55 €), within a 2-year period, that is up to May 17th 2018.

During the aforementioned program and in effect of the article 5 of the 596/2014 Regulation of the European Parliament and of the Council, the Company has acquired 1,365,800 common shares in total, corresponding to 3.91% of its share capital at an average price of 9.17 euro per share having a total cost of 12,528,913 euro.